



MBC-161100010102 Seat No. _____

B. B. A. (Sem. I) (CBCS) Examination

November / December – 2016

Micro Economics
(New Course)

Time : $2\frac{1}{2}$ Hours]

[Total Marks : **70**

Instructions :

- (1) All questions carry equal marks.
- (2) Attempt all questions on the basis of internal options.
- (3) Draw diagrams as per requirement.

1 Critically examine the Robin's approach to economics. **14**

OR

1 (A) Write detailed note on economic and non-economic activities. **7**

(B) Explain the nature of Economics. **7**

2 What is utility ? Clarify the concepts of total and marginal utility with schedule and diagram. **14**

OR

2 Discuss with illustration the Law of Equimarginal utility. **14**

3 Explain the Law of Demand with its exceptions. **14**

OR

3 (A) Explain the Law of Supply. **7**

(B) Write note on determinants of demand. **7**

4 What is Elasticity of Demand ? Explain with diagram various types of price elasticity of demand. **14**

OR

4 (A) Explain total outlay method of measuring Price Elasticity of Demand. 7
(B) Explain factors affecting to Price Elasticity of Demand. 7

5 (A) Define perfect competition and explain its basic features. 7
(B) Explain characteristics of Oligopoly market. 7

OR

5 (A) What is Monopoly ? Explain the types of Monopoly. 7
(B) Explain “Product differentiation” as prime feature of monopolistic competition. 7
