



**MBC-161100010102** Seat No. \_\_\_\_\_

**B. B. A. (Sem. I) (CBCS) Examination**

**November / December – 2016**

**Micro Economics**  
*(New Course)*

Time :  $2\frac{1}{2}$  Hours]

[Total Marks : 70

- Instructions :** (1) All questions carry equal marks.  
(2) Attempt all questions on the basis of internal options.  
(3) Draw diagrams as per requirement.

1 Critically examine the Robin's approach to economics. 14

**OR**

1 (A) Write detailed note on economic and non-economic activities. 7

(B) Explain the nature of Economics. 7

2 What is utility ? Clarify the concepts of total and marginal utility with schedule and diagram. 14

**OR**

2 Discuss with illustration the Law of Equimarginal utility. 14

3 Explain the Law of Demand with its exceptions. 14

**OR**

3 (A) Explain the Law of Supply. 7

(B) Write note on determinants of demand. 7

4 What is Elasticity of Demand ? Explain with diagram various types of price elasticity of demand. 14

**OR**

- 4 (A) Explain total outlay method of measuring Price Elasticity of Demand. 7
- (B) Explain factors affecting to Price Elasticity of Demand. 7
- 5 (A) Define perfect competition and explain its basic features. 7
- (B) Explain characteristics of Oligopoly market. 7
- OR**
- 5 (A) What is Monopoly ? Explain the types of Monopoly. 7
- (B) Explain “Product differentiation” as prime feature of monopolistic competition. 7
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